

SFCR 2019

Dati Quantitativi.

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La tua Assicurazione svizzera



S.02.01.02 – Balance sheet 2018 QA

in migliaia EUR

Solvency II value

Assets		C0010
Intangible assets	R0030	–
Deferred tax assets	R0040	2.311
Pension benefit surplus	R0050	–
Property, plant & equipment held for own use	R0060	1
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	2.756.135
– Property (other than for own use)	R0080	–
– Holdings in related undertakings, including participations	R0090	-2.182
– Equities	R0100	2.228
– Equities – listed	R0110	–
– Equities – unlisted	R0120	2.228
– Bonds	R0130	2.454.767
– Government bonds	R0140	1.613.770
– Corporate bonds	R0150	840.997
– Structured notes	R0160	–
– Collateralised securities	R0170	–
– Collective investment undertakings	R0180	238.694
– Derivatives	R0190	8
– Deposits other than cash equivalents	R0200	62.621
– Other investments	R0210	–
Assets held for index-linked and unit-linked contracts	R0220	857.307
Loans and mortgages	R0230	705
– Loans on policies	R0240	676
– Loans and mortgages to individuals	R0250	29
– Other loans and mortgages	R0260	–
Reinsurance recoverables from:	R0270	21.544
– Non-life and health similar to non-life	R0280	–
– Non-life excluding health	R0290	–
– Health similar to non-life	R0300	–
– Life and health similar to life, excluding health and index-linked and unit-linked	R0310	21.544
– Health similar to life	R0320	–
– Life excluding health and index-linked and unit-linked	R0330	21.544
– Life index-linked and unit-linked	R0340	–
Deposits to cedants	R0350	–
Insurance and intermediaries receivables	R0360	14.077
Reinsurance receivables	R0370	3.722
Receivables (trade, not insurance)	R0380	67.853
Own shares (held directly)	R0390	–
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0400	–
Cash and cash equivalents	R0410	72.837
Any other assets, not elsewhere shown	R0420	144
Total assets	R0500	3.796.635

Liabilities		C0010
Technical provisions – non-life	R0510	–
– Technical provisions – non-life (excluding health)	R0520	–
– Technical provisions calculated as a whole	R0530	–
– Best estimate	R0540	–
– Risk margin	R0550	–
– Technical provisions – health (similar to non-life)	R0560	–
– Technical provisions calculated as a whole	R0570	–
– Best estimate	R0580	–
– Risk margin	R0590	–
Technical provisions – life (excluding index-linked and unit-linked)	R0600	2.626.835
– Technical provisions – health (similar to life)	R0610	–
– Technical provisions calculated as a whole	R0620	–
– Best estimate	R0630	–
– Risk margin	R0640	–
– Technical provisions – life (excluding health and index-linked and unit-linked)	R0650	2.626.835
– Technical provisions calculated as a whole	R0660	–
– Best estimate	R0670	2.597.581
– Risk margin	R0680	29.254
Technical provisions – index-linked and unit-linked	R0690	853.500
– Technical provisions calculated as a whole	R0700	857.307
– Best estimate	R0710	-12.164
– Risk margin	R0720	8.357
Contingent liabilities	R0740	–
Provisions other than technical provisions	R0750	4.030
Pension benefit obligations	R0760	92
Deposits from reinsurers	R0770	23.209
Deferred tax liabilities	R0780	–
Derivatives	R0790	–
Debts owed to credit institutions	R0800	–
Financial liabilities other than debts owed to credit institutions	R0810	–
Insurance & intermediaries payables	R0820	30.739
Reinsurance payables	R0830	811
Payables (trade, not insurance)	R0840	13.314
Subordinated liabilities	R0850	30.709
– Subordinated liabilities not in basic own funds	R0860	–
– Subordinated liabilities in basic own funds	R0870	30.709
Any other liabilities, not shown elsewhere	R0880	11.183
Total liabilities	R0900	3.594.421
Excess of assets over liabilities	R1000	202.213

S.05.01.02 – Premiums, claims and expenses by line of business

Life	Line of Business for: life insurance obligations										Total	
	Health insurance					Life reinsurance obligations						
	R0010	C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280	C0300		
Premiums written												
Gross	R1410	-	237.450	115.991	17.579	-	-	-	-	-	-	371.020
Reinsurers' share	R1420	-	699	-	8.086	-	-	-	-	-	-	8.785
Net	R1500	-	236.751	115.991	9.494	-	-	-	-	-	-	362.235
Premiums earned												
Gross	R1510	-	237.450	115.991	17.579	-	-	-	-	-	-	371.020
Reinsurers' share	R1520	-	699	-	8.086	-	-	-	-	-	-	8.785
Net	R1600	-	236.751	115.991	9.494	-	-	-	-	-	-	362.235
Claims incurred												
Gross	R1610	-	186.620	115.623	11.631	-	-	-	-	-	-	313.874
Reinsurers' share	R1620	-	5.177	-	8.924	-	-	-	-	-	-	14.101
Net	R1700	-	-181.442	-115.623	-2.708	-	-	-	-	-	-	-299.773
Changes in other technical provisions												
Gross	R1710	-	92.694	38.038	11.319	-	-	-	-	-	-	-43.338
Reinsurers' share	R1720	-	3.679	-	12.665	-	-	-	-	-	-	16.344
Net	R1800	-	-96.373	38.038	-1.347	-	-	-	-	-	-	-59.682
Expenses incurred												
	R1900	-	13.860	6.503	2.738	-	-	-	-	-	-	23.100,67
Other expenses												
	R2500	-	-	-	-	-	-	-	-	-	-	15,483
Total expenses												
	R2600	-	-	-	-	-	-	-	-	-	-	36,584

S.12.01.02 – Life and Health SLT Technical Provisions

Non-Life technical provisions	Indefinitely and unlinked insurance										
	Other life insurance					Health insurance (direct business)					
	Insurance with profit participation C0020	Contracts without options and guarantees C0040	Contracts with options or guarantees fees C0050	Contracts without options and guarantees C0070	Contracts with options or guarantees C0080	Annulies stemming from non-life insurance contracts and relating to insurance other than health insurance obligations C0090	Total (life other than health insurance, incl. Unit-linked) C0100	Contracts without options and guarantees C0170	Contracts with options or guarantees C0180	Annulies stemming from non-life insurance contracts and relating to health insurance obligations C0190	Total (Health insurance) C0210
R0010	-	-	-	-	-	-	-	-	-	-	-
Technical provisions calculated as a whole											
Total recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole											
R0020	-	-	-	-	-	-	-	-	-	-	-
Technical provisions calculated as a sum of BE and RM											
Best estimate	2.598.483	-12.164	-	-902	-	-	2.585.417	-	-	-	-
Gross Best Estimate	17.564	-	-	3.980	-	-	21.544	-	-	-	-
Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default											
R0080	2.580.919	-12.164	-	-4.882	-	-	2.563.873	-	-	-	-
Best estimate minus recoverables from reinsurance/SPV and Finite Re - total											
R0090	23.262	8.357	-	5.992	-	-	37.610	-	-	-	-
R0100	-	-	-	-	-	-	-	-	-	-	-
Amount of the transitional on technical provisions											
R0110	-	-	-	-	-	-	-	-	-	-	-
R0120	-	-	-	-	-	-	-	-	-	-	-
R0130	-	-	-	-	-	-	-	-	-	-	-
R0200	2.621.745	853.500	-	5.090	-	-	3.480.335	-	-	-	-
Technical provisions – total											

S.23.01.01 – Own funds 2018 QA

	in migliaia EUR			
	Total C0010	Tier 1 unrestricted C0020	Tier 1 restricted C0030	Tier 2 C0040
				Tier 3 C0050
Basic own funds before deduction for participations in other financial sector as foreseen in Article 68 of Delegated Regulation 2015/35				
Ordinary share capital (gross of own shares)	R0010 47.594	47.594		0
Share premium account related to ordinary share capital	R0030 495	495		0
Initial funds, members' contributions or the equivalent basic own – fund item for mutual and mutual-type undertakings	R0040 0	0		0
Subordinated mutual member accounts	R0050 0	0		0
Surplus funds	R0070 0	0		0
Preference shares	R0090 0	0		0
Share premium account related to preference shares	R0110 0	0		0
Reconciliation reserve	R0130 151.813	151.813		0
Subordinated liabilities	R0140 30.709		0	30.709
An amount equal to the value of net deferred tax assets	R0160 2.311			2.311
Other own fund items approved by the supervisory authority as basic own funds not specified above	R0180 0	0	0	0
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds				
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220 0			
Deductions				
Deductions for participations in financial and credit institutions	R0230 0	0	0	0
Total basic own funds after deductions	R0290 232.922	199.903	0	30.709
Ancillary own funds				
Unpaid and uncalled ordinary share capital callable on demand	R0300 0			0
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual-type undertakings, callable on demand	R0310 0			0
Unpaid and uncalled preference shares callable on demand	R0320 0			0
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330 0			0
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340 0			0
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350 0			0
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360 0			0
Supplementary members calls – other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370 0			0
Other ancillary own funds	R0390 0			0
Total ancillary own funds	R0400 0			0
Available and eligible own funds				
Total available own funds to meet the SCR	R0500 232.922	199.903	0	30.709
Total available own funds to meet the MCR	R0510 230.612	199.903	0	30.709
Total eligible own funds to meet the SCR	R0540 232.922	199.903	0	30.709
Total eligible own funds to meet the MCR	R0550 211.461	199.903	0	11.558
SCR	R0580 128.423			
MCR	R0600 57.790			
Ratio of eligible own funds to SCR	R0620 1.8137			
Ratio of eligible own funds to MCR	R0640 3.6591			

Reconciliation reserve

	Total
in migliaia EUR	C0060

Reconciliation reserve

Excess of assets over liabilities	R0700	202.213
Own shares (held directly and indirectly)	R0710	0
Foreseeable dividends, distributions and charges	R0720	0
Other basic own fund items	R0730	50.400
Adjustment for restricted own fund items in respect of matching	R0740	0
Adjustment portfolios and ring fenced funds		
Reconciliation reserve	R0760	151.813
Expected profits		
Expected profits included in future premiums (EPIFP) – life business	R0770	8.231
Expected profits included in future premiums (EPIFP) – non-life business	R0780	0
Total expected profits included in future premiums (EPIFP)	R0790	8.231

S.25.01.21 – Solvency Capital Requirement – for undertakings on Standard Formula 2018 QA

Solvency Capital Requirement - for undertakings on Standard Formula

in migliaia EUR		Gross solvency capital requirement	USP	Simplifications
		C0110	C0090	C0100
Market risk	R0010	102.508		
Counterparty default risk	R0020	9.818		
Life underwriting risk	R0030	62.099		
Health underwriting risk	R0040	–		
Non-life underwriting risk	R0050	–		
Diversification	R0060	-38.589		
Intangible asset risk	R0070	–		
Basic Solvency Capital Requirement	R0100	135.837		

Calculation of Solvency Capital Requirement

in migliaia EUR		Value	
			C0100
Operational risk	R0130	12.537	
Loss-absorbing capacity of technical provisions	R0140	-19.951	
Loss-absorbing capacity of deferred taxes	R0150	–	
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160	–	
Solvency Capital Requirement excluding capital add-on	R0200	128.423	
Capital add-on already set	R0210	–	
Solvency capital requirement	R0220	128.423	
Other information on SCR			
Capital requirement for duration-based equity risk sub-module	R0400	–	
Total amount of Notional Solvency Capital Requirements for remaining part	R0410	–	
Total amount of Notional Solvency Capital Requirements for ring fenced funds	R0420	–	
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	R0430	–	
Diversification effects due to RFF nSCR aggregation for article 304	R0440	–	

S.28.01.01 – Minimum Capital Requirement – only Life or only Non-life insurance for reinsurance activity

Linear formula component for non-life insurance and reinsurance obligations

in migliaia EUR

		C0040
MCR _{NL} Result	R0200	89.099

Total capital at risk for all life (re)insurance obligations

in migliaia EUR		Net (of reinsurance/ SPV) best estimate and TP calculated as a whole C0050	Net (of reinsurance/SPV) total capital at risk C0060
Obligations with profit participation - guaranteed benefits	R0210	2.442.559	
Obligations with profit participation - future discretionary benefits	R0220	138.360	
Index-linked and unit-linked insurance obligations	R0230	845.143	
Other life (re)insurance and health (re)insurance obligations	R0240	-	
Total capital at risk for all life (re)insurance obligations	R0250		4.434

Overall MCR calculation

in migliaia EUR		C0070
Linear MCR	R0300	89.099
SCR	R0310	128.423
MCR cap	R0320	57.790
MCR floor	R0330	32.106
Combined MCR	R0340	57.790
Absolute floor of the MCR	R0350	3.700
		C0070
Minimum Capital Requirement	R0400	57.790

S.22.01.21 – Impact of long term guarantees and transitional measures

Impact of long term guarantees and transitional measures

		Amount with Long Term Guarantee measures and transitionals	Impact of transitional on technical provisions	Impact of transitional on interest rate	Impact of volatility adjustment set to zero	Impact of matching adjustment set to zero
in migliaia EUR		C0010	C0030	C0050	C0070	C0090
Technical provisions	R0010	3.480.335	–	–	31.744	–
Basic own funds	R0020	232.922	–	–	-21.879	–
Eligible own funds to meet Solvency Capital Requirement	R0050	232.922	–	–	-21.879	–
Solvency Capital Requirement	R0090	128.423	0	–	17.246	–
Eligible own funds to meet Minimum Capital Requirement	R0100	211.461	0	–	-30.075	–
Minimum Capital Requirement	R0110	57.790	0	–	7.761	–

**Helvetia Compagnia Svizzera
d'Assicurazioni SA
Rappresentanza Generale
e Direzione per l'Italia**

via G.B. Cassinis, 21 – 20139

Milano, Italia

Tel. +39 02 53 51 1

Fax +39 02 53 51 334

www.helvetia.it

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La tua Assicurazione svizzera