

Compagnia Chiara Assicurazioni S.p.A.

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SFCR 2019

Dati Quantitativi.

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La tua Assicurazione svizzera



S.02.01.02 – Balance sheet 2019 QA

in migliaia EUR

Solvency II value

Assets		C0010
Intangible assets	R0030	–
Deferred tax assets	R0040	–
Pension benefit surplus	R0050	–
Property, plant & equipment held for own use	R0060	112
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	101.284
– Property (other than for own use)	R0080	–
– Holdings in related undertakings, including participations	R0090	-220
– Equities	R0100	–
– Equities - listed	R0110	–
– Equities - unlisted	R0120	–
– Bonds	R0130	83.654
– Government Bonds	R0140	33.341
– Corporate Bonds	R0150	50.313
– Structured notes	R0160	–
– Collateralised securities	R0170	–
– Collective Investments Undertakings	R0180	11.318
– Derivatives	R0190	–
– Deposits other than cash equivalents	R0200	6.532
– Other investments	R0210	–
Assets held for index-linked and unit-linked contracts	R0220	–
Loans and mortgages	R0230	34
– Loans on policies	R0240	–
– Loans and mortgages to individuals	R0250	34
– Other loans and mortgages	R0260	–
Reinsurance recoverables from:	R0270	2.855
– Non-life and health similar to non-life	R0280	2.855
– Non-life excluding health	R0290	1.907
– Health similar to non-life	R0300	948
– Life and health similar to life, excluding health and index-linked and unit-linked	R0310	–
– Health similar to life	R0320	–
– Life excluding health and index-linked and unit-linked	R0330	–
– Life index-linked and unit-linked	R0340	–
Deposits to cedants	R0350	–
Insurance and intermediaries receivables	R0360	3.462
Reinsurance receivables	R0370	1.106
Receivables (trade, not insurance)	R0380	5.598
Own shares (held directly)	R0390	–
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0400	–
Cash and cash equivalents	R0410	1.546
Any other assets, not elsewhere shown	R0420	181
Total assets	R0500	116.177

		C0010
Liabilities		
Technical provisions – non-life	R0510	66.954
– Technical provisions – non-life (excluding health)	R0520	37.335
– Technical provisions calculated as a whole	R0530	–
– Best estimate	R0540	33.196
– Risk margin	R0550	4.139
– Technical provisions – health (similar to non-life)	R0560	29.619
– Technical provisions calculated as a whole	R0570	–
– Best estimate	R0580	26.270
– Risk margin	R0590	3.349
Technical provisions – life (excluding index-linked and unit-linked)	R0600	–
– Technical provisions – health (similar to life)	R0610	–
– Technical provisions calculated as a whole	R0620	–
– Best estimate	R0630	–
– Risk margin	R0640	–
– Technical provisions – life (excluding health and index-linked and unit-linked)	R0650	–
– Technical provisions calculated as a whole	R0660	–
– Best estimate	R0670	–
– Risk margin	R0680	–
Technical provisions – index-linked and unit-linked	R0690	–
– Technical provisions calculated as a whole	R0700	–
– Best estimate	R0710	–
– Risk margin	R0720	–
Contingent liabilities	R0740	–
Provisions other than technical provisions	R0750	560
Pension benefit obligations	R0760	149
Deposits from reinsurers	R0770	–
Deferred tax liabilities	R0780	535
Derivatives	R0790	–
Debts owed to credit institutions	R0800	–
Financial liabilities other than debts owed to credit institutions	R0810	112
Insurance & intermediaries payables	R0820	5.454
Reinsurance payables	R0830	1.010
Payables (trade, not insurance)	R0840	1.759
Subordinated liabilities	R0850	–
– Subordinated liabilities not in basic own funds	R0860	–
– Subordinated liabilities in basic own funds	R0870	–
Any other liabilities, not shown elsewhere	R0880	3.293
Total liabilities	R0900	79.826
Excess of assets over liabilities	R1000	36.351

S.05.01.02 – Premiums, claims and expenses by line of business

Non-Life (direct business/accepted proportional reinsurance and accepted non-proportional reinsurance) in migliaia EUR	Line of business for: accepted non-proportional reinsurance																
	Line of business for: direct business and accepted proportional reinsurance																
	Medical expense insurance C0010	Income protection insurance C0020	Workers' pension insurance C0030	Motor vehicle liability insurance C0040	Other motor insurance C0050	Marine, aviation and transport insurance C0060	Fire and other damage to property insurance C0070	General liability insurance C0080	Credit and suretyship insurance C0090	Legal expenses insurance C0100	Assistance C0110	Miscellane- ous financial loss C0120	Health C0130	Casualty C0140	Marine, aviation, transport C0150	Property C0160	Total C0200
Premiums written																	
Gross – Direct Business	-	27.777	-	-	14	-	10.153	5.592	1	1.034	919	7.520	-	-	-	-	53.009
Gross – Proportional reinsurance accepted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gross – Non-proportional reinsurance accepted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reinsurers' share	-	745	-	-	0	-	355	1.652	-	780	623	5	-	-	-	-	4.161
Net	-	27.032	-	-	14	-	9.798	3.939	1	253	296	7.515	-	-	-	-	48.848
Premiums earned																	
Gross – direct business	-	23.921	-	-	17	0	7.040	5.462	2	1.028	915	6.220	-	-	-	-	44.605
Gross – proportional reinsurance accepted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gross – non-proportional reinsurance accepted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reinsurers' share	-	817	-	-	0	-	355	1.634	-	725	597	133	-	-	-	-	4.261
Net	-	23.105	-	-	16	0	6.685	3.828	2	304	318	6.087	-	-	-	-	40.344
Claims incurred																	
Gross – direct business	-	4.858	-	-	-7	-	1.391	482	-	42	4	918	-	-	-	-	7.687
Gross – proportional reinsurance accepted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gross – non-proportional reinsurance accepted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reinsurers' share	-	-274	-	-	-	3	92	-	6	-2	32	-	-	-	-	-	-143
Net	-	5.131	-	-	-7	-	1.389	390	-	36	6	886	-	-	-	-	7.830
Changes in other technical provisions																	
Gross – direct business	-	-	-	-	-	-	-34	-	-	-	-	-	-	-	-	-	-34
Gross – proportional reinsurance accepted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gross – non-proportional reinsurance accepted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reinsurers' share	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net	-	-	-	-	-	-	-34	-	-	-	-	-	-	-	-	-	-34
Expenses incurred	-	15.043	-	-	10	-	4.623	2.310	1	117	258	4.581	-	-	-	-	26.941
Other expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3.944
Total expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	30.885

S.05.01.02 – Premiums, claims and expenses by line of business

Life	Line of business for: life insurance obligations									
	Health insurance					Life reinsurance obligations				
	Health insurance C0210	Insurance with profit participation C0220	Indexlinked and unlinked insurance C0230	Other life insurance C0240	Annuities stemming from nonlife insurance contracts relating to health insurance obligations C0250	Annuities stemming from nonlife insurance contracts relating to other than health insurance obligations C0260	Health reinsurance C0270	Life reinsurance C0280	Total C0300	
In migliaia EUR										
Premiums written										
Gross	-	-	-	-	-	-	-	-	-	-
Reinsurers' share	-	-	-	-	-	-	-	-	-	-
Net	-	-	-	-	-	-	-	-	-	-
Premiums earned										
Gross	-	-	-	-	-	-	-	-	-	-
Reinsurers' share	-	-	-	-	-	-	-	-	-	-
Net	-	-	-	-	-	-	-	-	-	-
Claims incurred										
Gross	-	-	-	-	-	-	-	-	-	-
Reinsurers' share	-	-	-	-	-	-	-	-	-	-
Net	-	-	-	-	-	-	-	-	-	-
Changes in other technical provisions										
Gross	-	-	-	-	-	-	-	-	-	-
Reinsurers' share	-	-	-	-	-	-	-	-	-	-
Net	-	-	-	-	-	-	-	-	-	-
Expenses incurred										
Gross	-	-	-	-	-	-	-	-	-	-
Reinsurers' share	-	-	-	-	-	-	-	-	-	-
Net	-	-	-	-	-	-	-	-	-	-
Other expenses										
Gross	-	-	-	-	-	-	-	-	-	-
Reinsurers' share	-	-	-	-	-	-	-	-	-	-
Net	-	-	-	-	-	-	-	-	-	-
Total expenses										
Gross	-	-	-	-	-	-	-	-	-	-
Reinsurers' share	-	-	-	-	-	-	-	-	-	-
Net	-	-	-	-	-	-	-	-	-	-

S.17.01.02 – Non-life Technical Provisions

Non-life technical provisions	Direct business and accepted proportional reinsurance										Accepted non-proportional reinsurance						
	Medical expense insurance C0020	Income protection insurance C0030	Workers' compensation insurance C0040	Motor vehicle liability insurance C0050	Other motor insurance C0060	Marine, aviation and transport insurance C0070	Fire and other damage to property insurance C0080	General liability insurance C0090	Credit and suretyship insurance C0100	Legal expenses insurance C0110	Assistance C0120	Miscellaneous financial loss C0130	Non-proportional health reinsurance C0140	Non-proportional casualty reinsurance C0150	Non-proportional aviation and transport reinsurance C0160	Non-proportional property reinsurance C0170	Total non-life obligation C0180
Technical provisions calculated as a whole																	
Total recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole																	
Technical provisions calculated as a sum of BE and RM																	
Best estimate																	
Premium provisions																	
Gross																	
Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default																	
Net best estimate of premium provisions																	
Claims provisions																	
Gross																	
Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default																	
Net best estimate of claims provisions																	
Total best estimate – gross																	
Total best estimate – net																	
Risk margin																	
Amount of the transitional on technical provisions																	
Technical provisions calculated as a whole																	
Best estimate																	
Risk margin																	
Technical provisions – total																	
Technical provisions – total																	
Recoverable from reinsurance contract/SPV and Finite Re after the adjustment for expected losses due to counterparty default total																	
Technical provisions minus recoverables from reinsurance/SPV and Finite Re – total																	

S.19.01.21 - Non-Life insurance claims

Total non-Life business

Accident year / Underwriting Year Z0010 AY

in migliaia EUR	Year	Development year										Sum of years (cumulative) C0180		
		0	1	2	3	4	5	6	7	8	9		10 & +	
		C0010	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110		
Prior	R0100												R0100	
N9	R0160	792	1.647	422	30	36	22	15	9	1	83		R0160	83
N8	R0170	1.294	2.163	506	122	36	10	30	-	6			R0170	6
N7	R0180	4.456	2.842	402	979	63	28	9	-				R0180	8.780
N6	R0190	4.257	3.581	1.009	329	81	21	10					R0190	10
N5	R0200	1.426	2.571	676	97	152	43						R0200	43
N4	R0210	1.322	2.843	1.086	166	35							R0210	35
N3	R0220	1.240	4.277	728	396								R0220	396
N2	R0230	1.502	2.867	1.123									R0230	1.123
N1	R0240	1.357	3.097										R0240	3.097
N	R0250	1.916											R0250	1.916
	Total												R0260	6.709
														57.447

Gross undiscounted Best Estimate Claims Provisions (absolute amount)

in migliaia EUR	Year	Development year										Year end (discounted data) C0360		
		0	1	2	3	4	5	6	7	8	9		10 & +	
		C0200	C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280	C0290	C0300		
Prior	R0100												R0100	100
N9	R0160	-	-	-	-	-	-	43	74	62	32		R0160	32
N8	R0170	-	-	-	-	-	59	12	13	16			R0170	16
N7	R0180	-	-	-	-	210	205	158	163				R0180	164
N6	R0190	-	-	-	850	744	443	379					R0190	381
N5	R0200	-	-	1.632	1.129	640	428						R0200	430
N4	R0210	-	5.772	3.766	2.320	1.744							R0210	1.752
N3	R0220	9.202	4.323	2.192	1.750								R0220	1.759
N2	R0230	9.280	2.808	1.639									R0230	1.647
N1	R0240	9.397	3.088										R0240	3.103
N	R0250	9.354											R0250	9.398
	Total												R0260	18.783

S.23.01.01 – Own funds 2019 QA

	Total C0010	Tier 1 unrestricted C0020	Tier 1 restricted C0030	Tier 2 C0040	Tier 3 C0050
in migliaia EUR					
Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35					
Ordinary share capital (gross of own shares)	12.411	12.411		0	
Share premium account related to ordinary share capital	631	631		0	
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	0	0		0	
Subordinated mutual member accounts	0	0		0	
Surplus funds	0	0		0	
Preference shares	0			0	0
Share premium account related to preference shares	0			0	0
Reconciliation reserve	23.310	23.310		0	0
Subordinated liabilities	0			0	0
An amount equal to the value of net deferred tax assets	0			0	0
Other own fund items approved by the supervisory authority as basic own funds not specified above	0	0	0	0	0
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds					
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	0			0	0
Deductions					
Deductions for participations in financial and credit institutions	0	0	0	0	0
Total basic own funds after deductions	36.351	36.351	0	0	0
Ancillary own funds					
Unpaid and uncalled ordinary share capital callable on demand	0			0	0
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand	0			0	0
Unpaid and uncalled preference shares callable on demand	0			0	0
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	0			0	0
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	0			0	0
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	0			0	0
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	0			0	0
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	0			0	0
Other ancillary own funds	0			0	0
Total ancillary own funds	0	0	0	0	0
Available and eligible own funds					
Total available own funds to meet the SCR	36.351	36.351	0	0	0
Total available own funds to meet the MCR	36.351	36.351	0	0	0
Total eligible own funds to meet the SCR	36.351	36.351	0	0	0
Total eligible own funds to meet the MCR	36.351	36.351	0	0	0
SCR	24.819				
MCR	11.169				
Ratio of Eligible own funds to SCR	146,47%				
Ratio of Eligible own funds to MCR	325,48%				

Reconciliation reserve

in migliaia EUR

Total

Reconciliation reserve

Excess of assets over liabilities	R0700	36.351
Own shares (held directly and indirectly)	R0710	0
Foreseeable dividends, distributions and charges	R0720	0
Other basic own fund items	R0730	13.042
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	R0740	0
Reconciliation reserve	R0760	23.310
Expected profits		
Expected profits included in future premiums (EPIFP) - Life business	R0770	0
Expected profits included in future premiums (EPIFP) - Non- life business	R0780	253
Total Expected profits included in future premiums (EPIFP)	R0790	253

S.25.01.21 – Solvency Capital Requirement – for undertakings on Standard Formula

Solvency Capital Requirement - for undertakings on Standard Formula

in migliaia EUR		Gross solvency capital requirement	USP	Simplifications
		C0110	C0090	C0100
Market risk	R0010	5.972		
Counterparty default risk	R0020	889		
Life underwriting risk	R0030	–		
Health underwriting risk	R0040	12.916		
Non-life underwriting risk	R0050	15.483		
Diversification	R0060	-11.809		
Intangible asset risk	R0070	–		
Basic Solvency Capital Requirement	R0100	23.452		

Calculation of Solvency Capital Requirement

in migliaia EUR		Value
		C0100
Operational risk	R0130	1.784
Loss-absorbing capacity of technical provisions	R0140	–
Loss-absorbing capacity of deferred taxes	R0150	-417
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160	–
Solvency Capital Requirement excluding capital add-on	R0200	24.819
Capital add-on already set	R0210	–
Solvency capital requirement	R0220	24.819
Other information on SCR		
Capital requirement for duration-based equity risk sub-module	R0400	–
Total amount of Notional Solvency Capital Requirements for remaining part	R0410	–
Total amount of Notional Solvency Capital Requirements for ring fenced funds	R0420	–
Total amount of Notional Solvency Capital Requirement for matching adjustment portfolios	R0430	–
Diversification effects due to RFF nSCR aggregation for article 304	R0440	–

S.28.01.01 – Minimum Capital Requirement – Only life or only non-life insurance or reinsurance activity

Linear formula component for non-life insurance and reinsurance obligations

in migliaia EUR	MCR components	
		C0010
MCR _{NL} Result	R0010	11.374

Background information

in migliaia EUR		Background information	
		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months
		C0020	C0030
Medical expense insurance and proportional reinsurance	R0020	–	–
Income protection insurance and proportional reinsurance	R0030	25.321	25.692
Workers' compensation insurance and proportional reinsurance	R0040	–	–
Motor vehicle liability insurance and proportional reinsurance	R0050	–	–
Other motor insurance and proportional reinsurance	R0060	12	14
Marine, aviation and transport insurance and proportional reinsurance	R0070	–	–
Fire and other damage to property insurance and proportional reinsurance	R0080	19.266	8.965
General liability insurance and proportional reinsurance	R0090	2.014	3.846
Credit and suretyship insurance and proportional reinsurance	R0100	0	1
Legal expenses insurance and proportional reinsurance	R0110	65	248
Assistance and proportional reinsurance	R0120	40	287
Miscellaneous financial loss insurance and proportional reinsurance	R0130	9.892	6.398
Non-proportional health reinsurance	R0140	–	–
Non-proportional casualty reinsurance	R0150	–	–
Non-proportional marine, aviation and transport reinsurance	R0160	–	–
Non-proportional property reinsurance	R0170	–	–

Linear formula component for life insurance and reinsurance obligations

in migliaia EUR

		C0040
MCR _t Result	R0200	–

Total capital at risk for all life (re)insurance obligations

in migliaia EUR		Net (of reinsurance/SPV)	Net (of reinsurance)
		best estimate and TP calculated as a whole	written premiums in the last 12 months
		C0050	C0060
Obligations with profit participation - guaranteed benefits	R0210	–	
Obligations with profit participation - future discretionary benefits	R0220	–	
Index-linked and unit-linked insurance obligations	R0230	–	
Other life (re)insurance and health (re)insurance obligations	R0240	–	
Total capital at risk for all life (re)insurance obligations	R0250		–

Overall MCR calculation

in migliaia EUR		C0070
Linear MCR	R0300	11.374
SCR	R0310	24.819
MCR cap	R0320	11.169
MCR floor	R0330	6.205
Combined MCR	R0340	11.169
Absolute floor of the MCR	R0350	3.700
		C0070
Minimum Capital Requirement	R0400	11.169

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