

Compagnia Helvetia Vita S.p.A.

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SFCR 2019

Dati Quantitativi.

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La tua Assicurazione svizzera



S.02.01.02 – Balance sheet 2019 QA

in migliaia EUR

Solvency II value

Assets		C0010
Intangible assets	R0030	–
Deferred tax assets	R0040	24.645
Pension benefit surplus	R0050	–
Property, plant & equipment held for own use	R0060	79
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	3.058.952
– Property (other than for own use)	R0080	–
– Holdings in related undertakings, including participations	R0090	-1.762
– Equities	R0100	1.866
– Equities - listed	R0110	–
– Equities - unlisted	R0120	1.866
– Bonds	R0130	2.738.301
– Government Bonds	R0140	1.845.999
– Corporate Bonds	R0150	892.302
– Structured notes	R0160	–
– Collateralised securities	R0170	–
– Collective Investments Undertakings	R0180	247.331
– Derivatives	R0190	101
– Deposits other than cash equivalents	R0200	73.115
– Other investments	R0210	–
Assets held for index-linked and unit-linked contracts	R0220	1.019.144
Loans and mortgages	R0230	629
– Loans on policies	R0240	572
– Loans and mortgages to individuals	R0250	57
– Other loans and mortgages	R0260	–
Reinsurance recoverables from:	R0270	14.408
– Non-life and health similar to non-life	R0280	–
– Non-life excluding health	R0290	–
– Health similar to non-life	R0300	–
– Life and health similar to life, excluding health and index-linked and unit-linked	R0310	14.408
– Health similar to life	R0320	–
– Life excluding health and index-linked and unit-linked	R0330	14.408
– Life index-linked and unit-linked	R0340	–
Deposits to cedants	R0350	–
Insurance and intermediaries receivables	R0360	13.929
Reinsurance receivables	R0370	3.825
Receivables (trade, not insurance)	R0380	67.356
Own shares (held directly)	R0390	–
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0400	–
Cash and cash equivalents	R0410	52.593
Any other assets, not elsewhere shown	R0420	684
Total assets	R0500	4.256.244

Liabilities		C0010
Technical provisions – non-life	R0510	–
– Technical provisions – non-life (excluding health)	R0520	–
– Technical provisions calculated as a whole	R0530	–
– Best Estimate	R0540	–
– Risk margin	R0550	–
– Technical provisions - health (similar to non-life)	R0560	–
– Technical provisions calculated as a whole	R0570	–
– Best Estimate	R0580	–
– Risk margin	R0590	–
Technical provisions - life (excluding index-linked and unit-linked)	R0600	2.965.407
– Technical provisions - health (similar to life)	R0610	–
– Technical provisions calculated as a whole	R0620	–
– Best Estimate	R0630	–
– Risk margin	R0640	–
– Technical provisions – life (excluding health and index-linked and unit-linked)	R0650	2.965.407
– Technical provisions calculated as a whole	R0660	–
– Best Estimate	R0670	2.920.071
– Risk margin	R0680	45.336
Technical provisions – index-linked and unit-linked	R0690	1.021.401
– Technical provisions calculated as a whole	R0700	1.019.144
– Best Estimate	R0710	-6.147
– Risk margin	R0720	8.404
Contingent liabilities	R0740	–
Provisions other than technical provisions	R0750	4.065
Pension benefit obligations	R0760	155
Deposits from reinsurers	R0770	18.445
Deferred tax liabilities	R0780	–
Derivatives	R0790	–
Debts owed to credit institutions	R0800	–
Financial liabilities other than debts owed to credit institutions	R0810	80
Insurance & intermediaries payables	R0820	32.019
Reinsurance payables	R0830	1.463
Payables (trade, not insurance)	R0840	18.272
Subordinated liabilities	R0850	32.015
– Subordinated liabilities not in Basic Own Funds	R0860	–
– Subordinated liabilities in Basic Own Funds	R0870	32.015
Any other liabilities, not elsewhere shown	R0880	7.483
Total liabilities	R0900	4.100.805
Excess of assets over liabilities	R1000	155.439

S.05.01.02 – Premiums, claims and expenses by line of business

Non-Life (direct business/accepted proportional reinsurance and accepted non-proportional reinsurance)	Line of business for: non-life insurance and reinsurance obligations (direct business and accepted proportional reinsurance)											Line of business for: accepted non-proportional reinsurance					
	Medical expense insurance C0010	Income protection compensation insurance C0020	Workers' compensation insurance C0030	Motor vehicle liability insurance C0040	Other motor insurance C0050	Marine, aviation and transport insurance C0060	Fire and other property damage insurance C0070	General liability insurance C0080	Credit and suretyship insurance C0090	Legal expenses insurance C0100	Assistance C0110	Miscellaneous financial loss C0120	Health C0130	Casualty C0140	Marine, aviation, transport C0150	Property C0160	Total C0200
Premiums written																	
Gross – Direct Business																	
R0110	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gross – Proportional reinsurance accepted																	
R0120	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gross – Non-proportional reinsurance accepted																	
R0130	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reinsurers' share																	
R0140	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net																	
R0200	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premiums earned																	
Gross – direct business																	
R0210	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gross – proportional reinsurance accepted																	
R0220	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gross – non-proportional reinsurance accepted																	
R0230	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reinsurers' share																	
R0240	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net																	
R0300	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Claims incurred																	
Gross – direct business																	
R0310	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gross – proportional reinsurance accepted																	
R0320	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gross – non-proportional reinsurance accepted																	
R0330	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reinsurers' share																	
R0340	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net																	
R0400	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Changes in other technical provisions																	
Gross – direct business																	
R0410	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gross – proportional reinsurance accepted																	
R0420	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gross – non-proportional reinsurance accepted																	
R0430	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reinsurers' share																	
R0440	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net																	
R0500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Expenses incurred																	
R0550	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other expenses																	
R1200	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total expenses																	
R1300	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Life	Line of Business for: life insurance obligations										Total
	Life insurance obligations					Life reinsurance obligations					
	Health insurance C0210	Insurance with profit participation C0220	Index-linked and unlinked insurance C0230	Other life insurance C0240	Annuities stemming from non-life insurance contracts and relating to health insurance obligations C0250	Annuities stemming from non-life insurance contracts and relating to insurance obligations other than health insurance obligations C0260	Health reinsurance C0270	Life reinsurance C0280	C0300		
in migliaia EUR											
Premiums written											
Gross	R1410	280.597	156.154	20.001	-	-	-	-	-	456.752	
Reinsurers' share	R1420	523	-	8.432	-	-	-	-	-	8.955	
Net	R1500	280.074	156.154	11.569	-	-	-	-	-	447.797	
Premiums earned											
Gross	R1510	280.597	156.154	20.001	-	-	-	-	-	456.752	
Reinsurers' share	R1520	523	-	8.432	-	-	-	-	-	8.955	
Net	R1600	280.074	156.154	11.569	-	-	-	-	-	447.797	
Claims incurred											
Gross	R1610	204.920	64.322	7.180	-	-	-	-	-	276.422	
Reinsurers' share	R1620	4.412	-	5.666	-	-	-	-	-	10.078	
Net	R1700	200.508	64.322	1.514	-	-	-	-	-	266.344	
Changes in other technical provisions											
Gross	R1710	-118.226	-166.452	3.213	-	-	-	-	-	-281.464	
Reinsurers' share	R1720	3.498	-	5.389	-	-	-	-	-	8.887	
Net	R1800	-121.724	-166.452	-2.175	-	-	-	-	-	-290.351	
Expenses incurred	R1900	15.137	8.017	2.987	0	0	0	0	0	26.141	
Other expenses	R2500									17.091	
Total expenses	R2600									43.232	

S.12.01.02 – Life and Health SLT Technical Provisions

Life and Health SLT Technical Provisions	Indefinitely and unlinked insurance												
	Other life insurance					Health insurance (direct business)							
	Insurance with profit participation C0020	Contracts without options and guarantees C0040	Contracts with options or guarantees C0030	Contracts without options and guarantees C0070	Contracts with options or guarantees C0080	Annulies stemming from non-life insurance contracts and relating to insurance other than health insurance obligations C0090	Accepted insurance reinsurance C0100	Total (life other than health insurance, incl. Unit-linked) C0150	Contracts without options and guarantees C0170	Contracts with options or guarantees C0180	Annulies stemming from non-life insurance contracts and relating to health insurance obligations C0190	Health reinsurance (accepted) C0200	Total (Health insurance) C0210
Technical provisions calculated as a whole													
Total recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole													
Technical provisions calculated as a sum of BE and RM													
Best estimate													
Gross Best Estimate													
Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0030	2.930.008	-6.147	-9.937	-	-	-	2.913.924	-	-	-	-	-
Best estimate minus recoverables from reinsurance/SPV and Finite Re - total	R0080	14.093	-	314	-	-	14.408	-	-	-	-	-	-
Risk margin	R0090	2.915.914	-6.147	-10.251	-	-	2.899.517	-	-	-	-	-	-
Amount of the transitional on technical provisions	R0100	37.903	8.404	7.433	-	-	53.740	-	-	-	-	-	-
Technical provisions calculated as a whole	R0110	-	-	-	-	-	-	-	-	-	-	-	-
Best estimate	R0120	-	-	-	-	-	-	-	-	-	-	-	-
Risk margin	R0130	-	-	-	-	-	-	-	-	-	-	-	-
Technical provisions – total	R0200	2.967.911	1.021.401	-2.503	-	-	3.986.808	-	-	-	-	-	-

S.22.01.21 – Impact of long term guarantees and transitional measures

Impact of long term guarantees and transitional measures

in migliaia EUR		Amount with	Impact of	Impact of	Impact of	Impact of
		Long Term Guarantee measures and transitionals	transitional on technical provisions	transitional on interest rate	volatility adjustment set to zero	matching adjustment set to zero
		C0010	C0030	C0050	C0070	C0090
Technical provisions	R0010	3.986.808	–	–	12.021	–
Basic own funds	R0020	187.453	–	–	-8.314	–
Eligible own funds to meet Solvency Capital Requirement	R0050	184.568	–	–	-11.251	–
Solvency Capital Requirement	R0090	145.068	–	–	5.114	–
Eligible own funds to meet Minimum Capital Requirement	R0100	143.849	–	–	-11.557	–
Minimum Capital Requirement	R0110	65.281	–	–	2.301	–

S.23.01.01 – Own funds 2019 QA

	in migliaia EUR			
	Total C0010	Tier 1 unrestricted C0020	Tier 1 restricted C0030	Tier 2 C0040
				Tier 3 C0050
Basic own funds before deduction for participations in other financial sector as foreseen in Article 68 of Delegated Regulation 2015/35				
Ordinary share capital (gross of own shares)	R0010 47.594	47.594		0
Share premium account related to ordinary share capital	R0030 495	495		0
Initial funds, members' contributions or the equivalent basic own – fund item for mutual and mutual-type undertakings	R0040 0	0		0
Subordinated mutual member accounts	R0050 0	0		0
Surplus funds	R0070 0	0		0
Preference shares	R0090 0	0		0
Share premium account related to preference shares	R0110 0	0		0
Reconciliation reserve	R0130 82.704	82.704		0
Subordinated liabilities	R0140 32.015		0	32.015
An amount equal to the value of net deferred tax assets	R0160 24.645			24.645
Other own fund items approved by the supervisory authority as basic own funds not specified above	R0180 0	0	0	0
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds				
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220 0			
Deductions				
Deductions for participations in financial and credit institutions	R0230 0	0	0	0
Total basic own funds after deductions	R0290 187.453	130.793	0	32.015
Ancillary own funds				
Unpaid and uncalled ordinary share capital callable on demand	R0300 0			0
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual-type undertakings, callable on demand	R0310 0			0
Unpaid and uncalled preference shares callable on demand	R0320 0			0
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330 0			0
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340 0			0
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350 0			0
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360 0			0
Supplementary members calls – other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370 0			0
Other ancillary own funds	R0390 0			0
Total ancillary own funds	R0400 0			0
Available and eligible own funds				
Total available own funds to meet the SCR	R0500 187.453	130.793	0	32.015
Total available own funds to meet the MCR	R0510 162.808	130.793	0	32.015
Total eligible own funds to meet the SCR	R0540 184.568	130.793	0	32.015
Total eligible own funds to meet the MCR	R0550 143.849	130.793	0	13.056
SCR	R0580 145.068			
MCR	R0600 65.281			
Ratio of eligible own funds to SCR	R0620 1,2723			
Ratio of eligible own funds to MCR	R0640 2,2036			

Reconciliation reserve

	Total
in migliaia EUR	C0060

Reconciliation reserve

Excess of assets over liabilities	R0700	155.439
Own shares (held directly and indirectly)	R0710	0
Foreseeable dividends, distributions and charges	R0720	0
Other basic own fund items	R0730	72.734
Adjustment for restricted own fund items in respect of matching	R0740	0
Adjustment portfolios and ring fenced funds	R0760	82.704
Reconciliation reserve	R0760	82.704
Expected profits		
Expected profits included in future premiums (EPIFP) – life business	R0770	31.161
Expected profits included in future premiums (EPIFP) – non-life business	R0780	0
Total expected profits included in future premiums (EPIFP)	R0790	31.161

S.25.01.21 – Solvency Capital Requirement – for undertakings on Standard Formula 2019 QA

Solvency Capital Requirement - for undertakings on Standard Formula

in migliaia EUR		Gross solvency capital requirement	USP	Simplifications
		C0110	C0090	C0100
Market risk	R0010	135.542		
Counterparty default risk	R0020	8.966		
Life underwriting risk	R0030	48.068		
Health underwriting risk	R0040	–		
Non-life underwriting risk	R0050	–		
Diversification	R0060	-34.959		
Intangible asset risk	R0070	–		
Basic Solvency Capital Requirement	R0100	157.618		

Calculation of Solvency Capital Requirement

in migliaia EUR		Value	
			C0100
Operational risk	R0130	14.108	
Loss-absorbing capacity of technical provisions	R0140	-26.658	
Loss-absorbing capacity of deferred taxes	R0150	–	
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160	–	
Solvency Capital Requirement excluding capital add-on	R0200	145.068	
Capital add-on already set	R0210	–	
Solvency capital requirement	R0220	145.068	
Other information on SCR			
Capital requirement for duration-based equity risk sub-module	R0400	–	
Total amount of Notional Solvency Capital Requirements for remaining part	R0410	–	
Total amount of Notional Solvency Capital Requirements for ring fenced funds	R0420	–	
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	R0430	–	
Diversification effects due to RFF nSCR aggregation for article 304	R0440	–	

S.28.01.01 – Minimum Capital Requirement – Only life or only non-life insurance or reinsurance activity

Linear formula component for non-life insurance and reinsurance obligations

in migliaia EUR		MCR components
		C0010
MCR _{NL} Result	R0010	–

Background information

in migliaia EUR		Net (of reinsurance/ SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months
		C0020	C0030
Medical expense insurance and proportional reinsurance	R0020	–	–
Income protection insurance and proportional reinsurance	R0030	–	–
Workers' compensation insurance and proportional reinsurance	R0040	–	–
Motor vehicle liability insurance and proportional reinsurance	R0050	–	–
Other motor insurance and proportional reinsurance	R0060	–	–
Marine, aviation and transport insurance and proportional reinsurance	R0070	–	–
Fire and other damage to property insurance and proportional reinsurance	R0080	–	–
General liability insurance and proportional reinsurance	R0090	–	–
Credit and suretyship insurance and proportional reinsurance	R0100	–	–
Legal expenses insurance and proportional reinsurance	R0110	–	–
Assistance and proportional reinsurance	R0120	–	–
Miscellaneous financial loss insurance and proportional reinsurance	R0130	–	–
Non-proportional health reinsurance	R0140	–	–
Non-proportional casualty reinsurance	R0150	–	–
Non-proportional marine, aviation and transport reinsurance	R0160	–	–
Non-proportional property reinsurance	R0170	–	–

Linear formula component for life insurance and reinsurance obligations

in migliaia EUR		
		C0040
MCR _L Result	R0200	107.737

S.28.01.01 – Minimum Capital Requirement – Only life or only non-life insurance or reinsurance activity

Total capital at risk for all life (re)insurance obligations

in migliaia EUR		Net (of reinsurance/ SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk
		C0050	C0060
Obligations with profit participation - guaranteed benefits	R0210	2.794.754	
Obligations with profit participation - future discretionary benefits	R0220	121.160	
Index-linked and unit-linked insurance obligations	R0230	1.012.997	
Other life (re)insurance and health (re)insurance obligations	R0240	-	
Total capital at risk for all life (re)insurance obligations	R0250		5.057.629

Overall MCR calculation

in migliaia EUR			C0070
Linear MCR	R0300		107.737
SCR	R0310		145.068
MCR cap	R0320		65.281
MCR floor	R0330		36.267
Combined MCR	R0340		65.281
Absolute floor of the MCR	R0350		3.700
			C0070
Minimum Capital Requirement	R0400		65.281

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