

Compagnia Helvetia Vita S.p.A.

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# SFCR 2020

## Dati Quantitativi.

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## S.02.01.02 – Balance sheet 2020 QA

in migliaia EUR

Solvency II value

<b>Assets</b>		C0010
Intangible assets	R0030	–
Deferred tax assets	R0040	12.244
Pension benefit surplus	R0050	–
Property, plant & equipment held for own use	R0060	9.769
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	3.305.439
– Property (other than for own use)	R0080	2.666
– Holdings in related undertakings, including participations	R0090	–
– Equities	R0100	9.727
– Equities - listed	R0110	7.933
– Equities - unlisted	R0120	1.795
– Bonds	R0130	2.966.327
– Government Bonds	R0140	2.068.140
– Corporate Bonds	R0150	898.187
– Structured notes	R0160	–
– Collateralised securities	R0170	–
– Collective Investments Undertakings	R0180	272.303
– Derivatives	R0190	77
– Deposits other than cash equivalents	R0200	54.338
– Other investments	R0210	–
Assets held for index-linked and unit-linked contracts	R0220	1.121.933
Loans and mortgages	R0230	562
– Loans on policies	R0240	487
– Loans and mortgages to individuals	R0250	75
– Other loans and mortgages	R0260	–
Reinsurance recoverables from:	R0270	5.502
– Non-life and health similar to non-life	R0280	–
– Non-life excluding health	R0290	–
– Health similar to non-life	R0300	–
– Life and health similar to life, excluding health and index-linked and unit-linked	R0310	5.502
– Health similar to life	R0320	–
– Life excluding health and index-linked and unit-linked	R0330	5.502
– Life index-linked and unit-linked	R0340	–
Deposits to cedants	R0350	–
Insurance and intermediaries receivables	R0360	13.366
Reinsurance receivables	R0370	4.801
Receivables (trade, not insurance)	R0380	69.758
Own shares (held directly)	R0390	–
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0400	–
Cash and cash equivalents	R0410	47.593
Any other assets, not elsewhere shown	R0420	386
<b>Total assets</b>	<b>R0500</b>	<b>4.591.352</b>

<b>Liabilities</b>		C0010
Technical provisions – non-life	R0510	–
– Technical provisions – non-life (excluding health)	R0520	–
– Technical provisions calculated as a whole	R0530	–
– Best Estimate	R0540	–
– Risk margin	R0550	–
– Technical provisions - health (similar to non-life)	R0560	–
– Technical provisions calculated as a whole	R0570	–
– Best Estimate	R0580	–
– Risk margin	R0590	–
Technical provisions - life (excluding index-linked and unit-linked)	R0600	3.128.495
– Technical provisions - health (similar to life)	R0610	–
– Technical provisions calculated as a whole	R0620	–
– Best Estimate	R0630	–
– Risk margin	R0640	–
– Technical provisions – life (excluding health and index-linked and unit-linked)	R0650	3.128.495
– Technical provisions calculated as a whole	R0660	–
– Best Estimate	R0670	3.083.823
– Risk margin	R0680	44.672
Technical provisions – index-linked and unit-linked	R0690	1.098.680
– Technical provisions calculated as a whole	R0700	1.121.933
– Best Estimate	R0710	-35.891
– Risk margin	R0720	12.638
Contingent liabilities	R0740	–
Provisions other than technical provisions	R0750	3.386
Pension benefit obligations	R0760	155
Deposits from reinsurers	R0770	13.811
Deferred tax liabilities	R0780	–
Derivatives	R0790	–
Debts owed to credit institutions	R0800	–
Financial liabilities other than debts owed to credit institutions	R0810	263
Insurance & intermediaries payables	R0820	42.325
Reinsurance payables	R0830	720
Payables (trade, not insurance)	R0840	24.130
Subordinated liabilities	R0850	47.365
– Subordinated liabilities not in Basic Own Funds	R0860	–
– Subordinated liabilities in Basic Own Funds	R0870	47.365
Any other liabilities, not elsewhere shown	R0880	5.694
<b>Total liabilities</b>	R0900	<b>4.365.025</b>
<b>Excess of assets over liabilities</b>	R1000	<b>226.327</b>

# S.05.01.02 – Premiums, claims and expenses by line of business – 2020 QA

Non-Life (direct business/accepted proportional reinsurance and accepted non-proportional reinsurance)	Line of business for: accepted non-proportional reinsurance													Total			
	Line of business for: accepted proportional reinsurance																
	Medical expense insurance C0010	Income protection insurance C0020	Workers' compensation insurance C0030	Motor vehicle liability insurance C0040	Other motor insurance C0050	Marine, aviation and transport insurance C0060	Fire and other property damage insurance C0070	General liability insurance C0080	Credit and suretyship insurance C0090	Legal expenses insurance C0100	Assistance C0110	Miscellaneous financial loss C0120	Health C0130		Casualty C0140	Marine, aviation, transport C0150	Property C0160
<b>Premiums written</b>																	
Gross – Direct Business																	
Gross – Proportional reinsurance accepted																	
Gross – Non-proportional reinsurance accepted																	
Reinsurers' share																	
Net																	
Gross – direct business																	
Gross – proportional reinsurance accepted																	
Gross – non-proportional reinsurance accepted																	
Reinsurers' share																	
Net																	
<b>Claims incurred</b>																	
Gross – direct business																	
Gross – proportional reinsurance accepted																	
Gross – non-proportional reinsurance accepted																	
Reinsurers' share																	
Net																	
Gross – direct business																	
Gross – proportional reinsurance accepted																	
Gross – non-proportional reinsurance accepted																	
Reinsurers' share																	
Net																	
<b>Expenses incurred</b>																	
<b>Other expenses</b>																	
<b>Total expenses</b>																	



# S.12.01.02 – Life and Health SLT Technical Provisions – 2020 QA

	Index-linked and unlinked insurance			Other life insurance			Health insurance (direct business)						
	Insurance with profit participation C0020	Contracts without options and guarantees C0040	Contracts with options or guarantees C0050	Contracts without options and guarantees C0060	Contracts without options and guarantees C0070	Contracts with options or guarantees C0080	Accepted reinsurance C0100	Total (life other than health insurance, incl. Unlinked) C0150	Contracts without options and guarantees C0170	Contracts with options or guarantees C0180	Annulment of reinsurance obligations C0190	Health reinsurance (reinsurance accepted) C0200	Total (Health insurance) C0210
<b>Technical provisions calculated as a whole</b>													
Total recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole	R0010	- 1.121.933	-	-	-	-	-	1.121.933	-	-	-	-	-
<b>Technical provisions calculated as a sum of BE and RM</b>													
<b>Best estimate</b>													
<b>Gross Best Estimate</b>	R0030	3.101.156	-35.891	-	-17.333	-	-	3.047.932	-	-	-	-	-
Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0080	7.990	-	-	-2.488	-	-	5.502	-	-	-	-	-
Best estimate minus recoverables from reinsurance/SPV and Finite Re - total	R0090	3.093.166	-35.891	-	-14.845	-	-	3.042.430	-	-	-	-	-
<b>Risk margin</b>	R0100	37.592	12.638	7.079	-	-	-	57.310	-	-	-	-	-
<b>Amount of the transitional on technical provisions</b>													
Technical provisions calculated as a whole	R0110	-	-	-	-	-	-	-	-	-	-	-	-
Best estimate	R0120	-	-	-	-	-	-	-	-	-	-	-	-
Risk margin	R0130	-	-	-	-	-	-	-	-	-	-	-	-
<b>Technical provisions – total</b>	R0200	3.138.749	1.098.680	-10.254	-	-	-	4.227.175	-	-	-	-	-

## S.22.01.21 – Impact of long term guarantees measures and transitional – 2020 QA

### Impact of long term guarantees and transitional measures

		Amount with Long Term Guarantee measures and transitionals	Impact of transitional on technical provisions	Impact of transitional on interest rate	Impact of volatility adjustment set to zero	Impact of matching adjustment set to zero
in migliaia EUR		C0010	C0030	C0050	C0070	C0090
Technical provisions	R0010	4.227.175	–	–	13.088	–
Basic own funds	R0020	273.692	–	–	-9.060	–
Eligible own funds to meet Solvency Capital Requirement	R0050	273.692	–	–	-9.060	–
Solvency Capital Requirement	R0090	136.134	–	–	4.682	–
Eligible own funds to meet Minimum Capital Requirement	R0100	226.335	–	–	-12.675	–
Minimum Capital Requirement	R0110	61.260	–	–	2.107	–

# S.23.01.01 – Own funds 2020 QA

in migliaia EUR		Total	Tier 1 unrestricted	Tier 1 restricted	Tier 2	Tier 3
		C0010	C0020	C0030	C0040	C0050
<b>Basic own funds before deduction for participations in other financial sector as foreseen in Article 68 of Delegated Regulation 2015/35</b>						
	Ordinary share capital (gross of own shares)	R0010	47.594	47.594	0	
	Share premium account related to ordinary share capital	R0030	495	495	0	
	Initial funds, members' contributions or the equivalent basic own – fund item for mutual and mutual-type undertakings	R0040	0	0	0	
	Subordinated mutual member accounts	R0050	0	0	0	0
	Surplus funds	R0070	0	0		
	Preference shares	R0090	0	0	0	0
	Share premium account related to preference shares	R0110	0	0	0	0
	Reconciliation reserve	R0130	165.994	165.994		
	Subordinated liabilities	R0140	47.365	0	47.365	0
	An amount equal to the value of net deferred tax assets	R0160	12.244			12.244
	Other own fund items approved by the supervisory authority as basic own funds not specified above	R0180	0	0	0	0
<b>Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds</b>						
	Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220	0			
<b>Deductions</b>						
	Deductions for participations in financial and credit institutions	R0230	0	0	0	0
	<b>Total basic own funds after deductions</b>	R0290	273.692	214.083	0	47.365
<b>Ancillary own funds</b>						
	Unpaid and uncalled ordinary share capital callable on demand	R0300	0		0	
	Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual-type undertakings, callable on demand	R0310	0		0	
	Unpaid and uncalled preference shares callable on demand	R0320	0		0	0
	A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330	0		0	0
	Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340	0		0	
	Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350	0		0	0
	Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360	0		0	
	Supplementary members calls – other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370	0		0	0
	Other ancillary own funds	R0390	0		0	0
	<b>Total ancillary own funds</b>	R0400	0		0	0
<b>Available and eligible own funds</b>						
	Total available own funds to meet the SCR	R0500	273.692	214.083	0	47.365
	Total available own funds to meet the MCR	R0510	261.448	214.083	0	47.365
	Total eligible own funds to meet the SCR	R0540	273.692	214.083	0	47.365
	Total eligible own funds to meet the MCR	R0550	226.335	214.083	0	12.252
	<b>SCR</b>	R0580	136.134			
	<b>MCR</b>	R0600	61.260			
	<b>Ratio of eligible own funds to SCR</b>	R0620	2,0105			
	<b>Ratio of eligible own funds to MCR</b>	R0640	3,6947			

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**Reconciliation reserve**

	Total
in migliaia EUR	C0060

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**Reconciliation reserve**

Excess of assets over liabilities	R0700	226.327
Own shares (held directly and indirectly)	R0710	0
Foreseeable dividends, distributions and charges	R0720	0
Other basic own fund items	R0730	60.333
Adjustment for restricted own fund items in respect of matching	R0740	0
Adjustment portfolios and ring fenced funds		
<b>Reconciliation reserve</b>	<b>R0760</b>	<b>165.994</b>
<b>Expected profits</b>		
Expected profits included in future premiums (EPIFP) – life business	R0770	39.072
Expected profits included in future premiums (EPIFP) – non-life business	R0780	0
<b>Total expected profits included in future premiums (EPIFP)</b>	<b>R0790</b>	<b>39.072</b>

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## S.25.01.21 – Solvency Capital Requirement – for undertakings on Standard Formula – 2020 QA

### Solvency Capital Requirement - for undertakings on Standard Formula

in migliaia EUR		Gross solvency capital requirement	USP	Simplifications
		C0110	C0090	C0100
Market risk	R0010	133.159		
Counterparty default risk	R0020	6.577		
Life underwriting risk	R0030	52.635		
Health underwriting risk	R0040	–		
Non-life underwriting risk	R0050	–		
Diversification	R0060	-35.335		
Intangible asset risk	R0070	–		
<b>Basic Solvency Capital Requirement</b>	<b>R0100</b>	<b>157.037</b>		

### Calculation of Solvency Capital Requirement

in migliaia EUR		Value
		C0100
Operational risk	R0130	15.002
Loss-absorbing capacity of technical provisions	R0140	-35.905
Loss-absorbing capacity of deferred taxes	R0150	–
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160	–
<b>Solvency Capital Requirement excluding capital add-on</b>	<b>R0200</b>	<b>136.134</b>
Capital add-on already set	R0210	–
<b>Solvency capital requirement</b>	<b>R0220</b>	<b>136.134</b>
<b>Other information on SCR</b>		
<b>Capital requirement for duration-based equity risk sub-module</b>	<b>R0400</b>	<b>–</b>
Total amount of Notional Solvency Capital Requirements for remaining part	R0410	–
Total amount of Notional Solvency Capital Requirements for ring fenced funds	R0420	–
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	R0430	–
Diversification effects due to RFF nSCR aggregation for article 304	R0440	–

# S.28.01.01 – Minimum Capital Requirement – Only life or only non-life insurance or reinsurance activity – 2020 QA

## Linear formula component for non-life insurance and reinsurance obligations

in migliaia EUR		MCR components
		C0010
MCR <sub>NL</sub> Result	R0010	–

## Background information

in migliaia EUR		Net (of reinsurance/ SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months
		C0020	C0030
Medical expense insurance and proportional reinsurance	R0020	–	–
Income protection insurance and proportional reinsurance	R0030	–	–
Workers' compensation insurance and proportional reinsurance	R0040	–	–
Motor vehicle liability insurance and proportional reinsurance	R0050	–	–
Other motor insurance and proportional reinsurance	R0060	–	–
Marine, aviation and transport insurance and proportional reinsurance	R0070	–	–
Fire and other damage to property insurance and proportional reinsurance	R0080	–	–
General liability insurance and proportional reinsurance	R0090	–	–
Credit and suretyship insurance and proportional reinsurance	R0100	–	–
Legal expenses insurance and proportional reinsurance	R0110	–	–
Assistance and proportional reinsurance	R0120	–	–
Miscellaneous financial loss insurance and proportional reinsurance	R0130	–	–
Non-proportional health reinsurance	R0140	–	–
Non-proportional casualty reinsurance	R0150	–	–
Non-proportional marine, aviation and transport reinsurance	R0160	–	–
Non-proportional property reinsurance	R0170	–	–

## Linear formula component for life insurance and reinsurance obligations

in migliaia EUR		
		C0040
MCR <sub>L</sub> Result	R0200	115.264

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**Total capital at risk for all life (re)insurance obligations**

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in migliaia EUR		Net (of reinsurance/ SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk
		C0050	C0060
Obligations with profit participation - guaranteed benefits	R0210	2.984.148	
Obligations with profit participation - future discretionary benefits	R0220	109.018	
Index-linked and unit-linked insurance obligations	R0230	1.086.042	
Other life (re)insurance and health (re)insurance obligations	R0240	-	
<b>Total capital at risk for all life (re)insurance obligations</b>	<b>R0250</b>		<b>4.167.621</b>

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**Overall MCR calculation**

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in migliaia EUR			C0070
Linear MCR	R0300		115.264
SCR	R0310		136.134
MCR cap	R0320		61.260
MCR floor	R0330		34.033
Combined MCR	R0340		61.260
Absolute floor of the MCR	R0350		3.700
			C0070
<b>Minimum Capital Requirement</b>	<b>R0400</b>		<b>61.260</b>

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