

SFCR 2019

Dati Quantitativi.

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La tua Assicurazione svizzera



S.02.01.02 – Balance sheet 2018 QA

in migliaia EUR

Solvency II value

Assets		C0010
Intangible assets	R0030	–
Deferred tax assets	R0040	2.408
Pension benefit surplus	R0050	–
Property, plant & equipment held for own use	R0060	677
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	113.898
– Property (other than for own use)	R0080	–
– Holdings in related undertakings, including participations	R0090	1.402
– Equities	R0100	0
– Equities – listed	R0110	–
– Equities – unlisted	R0120	0
– Bonds	R0130	97.783
– Government bonds	R0140	37.664
– Corporate bonds	R0150	60.118
– Structured notes	R0160	–
– Collateralised securities	R0170	–
– Collective investment undertakings	R0180	9.503
– Derivatives	R0190	–
– Deposits other than cash equivalents	R0200	5.210
– Other investments	R0210	–
Assets held for index-linked and unit-linked contracts	R0220	–
Loans and mortgages	R0230	17
– Loans on policies	R0240	–
– Loans and mortgages to individuals	R0250	17
– Other loans and mortgages	R0260	–
Reinsurance recoverables from:	R0270	16.992
– Non-life and health similar to non-life	R0280	16.992
– Non-life excluding health	R0290	3.062
– Health similar to non-life	R0300	13.931
– Life and health similar to life, excluding health and index-linked and unit-linked	R0310	–
– Health similar to life	R0320	–
– Life excluding health and index-linked and unit-linked	R0330	–
– Life index-linked and unit-linked	R0340	–
Deposits to cedants	R0350	–
Insurance and intermediaries receivables	R0360	9.506
Reinsurance receivables	R0370	2.189
Receivables (trade, not insurance)	R0380	5.720
Own shares (held directly)	R0390	–
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0400	–
Cash and cash equivalents	R0410	2.149
Any other assets, not elsewhere shown	R0420	112
Total assets	R0500	153.668

		C0010
Liabilities		
Technical provisions – non-life	R0510	82.189
– Technical provisions – non-life (excluding health)	R0520	64.394
– Technical provisions calculated as a whole	R0530	–
– Best estimate	R0540	61.241
– Risk margin	R0550	3.153
– Technical provisions – health (similar to non-life)	R0560	17.795
– Technical provisions calculated as a whole	R0570	–
– Best estimate	R0580	17.596
– Risk margin	R0590	199
Technical provisions – life (excluding index-linked and unit-linked)	R0600	–
– Technical provisions – health (similar to life)	R0610	–
– Technical provisions calculated as a whole	R0620	–
– Best estimate	R0630	–
– Risk margin	R0640	–
– Technical provisions – life (excluding health and index-linked and unit-linked)	R0650	–
– Technical provisions calculated as a whole	R0660	–
– Best estimate	R0670	–
– Risk margin	R0680	–
Technical provisions – index-linked and unit-linked	R0690	–
– Technical provisions calculated as a whole	R0700	–
– Best estimate	R0710	–
– Risk margin	R0720	–
Contingent liabilities	R0740	–
Provisions other than technical provisions	R0750	524
Pension benefit obligations	R0760	302
Deposits from reinsurers	R0770	13.757
Deferred tax liabilities	R0780	–
Derivatives	R0790	–
Debts owed to credit institutions	R0800	–
Financial liabilities other than debts owed to credit institutions	R0810	–
Insurance & intermediaries payables	R0820	1.270
Reinsurance payables	R0830	3.927
Payables (trade, not insurance)	R0840	4.683
Subordinated liabilities	R0850	–
– Subordinated liabilities not in basic own funds	R0860	–
– Subordinated liabilities in basic own funds	R0870	–
Any other liabilities, not shown elsewhere	R0880	1.966
Total liabilities	R0900	108.618
Excess of assets over liabilities	R1000	45.051

S.05.01.02 – Premiums, claims and expenses by line of business

Non-Life (direct business/accepted proportional reinsurance and accepted non-proportional reinsurance)	Line of business for: non-life insurance and reinsurance obligations (direct business and accepted proportional reinsurance)													Line of business for: accepted non-proportional reinsurance			
	Medical expense insurance C0010	Income protection insurance C0020	Workers' compensation insurance C0030	Motor vehicle liability insurance C0040	Other motor insurance C0050	Marine, aviation and transport insurance C0060	Fire and other damage to property insurance C0070	General liability insurance C0080	Credit and suretyship insurance C0090	Legal expenses insurance C0100	Assistance C0110	Miscellaneous financial loss C0120	Health C0130	Casualty C0140	Marine, aviation, transport C0150	Property C0160	Total C0200
Premiums written																	
Gross – Direct Business	168	20.613	-	22.437	5.400	-	1.343	2.386	15	338	869	-	-	-	-	-	53.570
Gross – Proportional reinsurance accepted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gross – Non-proportional reinsurance accepted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reinsurers' share	96	18.808	-	890	281	-	863	2.067	-	235	277	-	-	-	-	-	23.517
Net	72	1.805	-	21.548	5.120	-	480	319	15	103	593	-	-	-	-	-	30.053
Premiums earned																	
Gross – direct business	169	20.463	-	24.022	5.599	-	1.325	2.355	13	358	903	0	-	-	-	-	55.208
Gross – proportional reinsurance accepted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gross – non-proportional reinsurance accepted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reinsurers' share	96	18.647	-	890	281	-	863	2.084	-	240	293	-	-	-	-	-	23.392
Net	73	1.816	-	23.133	5.318	-	462	271	13	119	610	0	-	-	-	-	31.816
Claims incurred																	
Gross – direct business	-51	12.221	-	13.749	4.192	-	357	3.117	-	-3	299	0	-	-	-	-	33.881
Gross – proportional reinsurance accepted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gross – non-proportional reinsurance accepted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reinsurers' share	-16	11.650	-	-88	267	-	152	3.214	-	-2	278	-	-	-	-	-	15.455
Net	-35	571	-	13.837	3.925	-	206	-97	-	-1	21	0	-	-	-	-	18.426
Changes in other technical provisions																	
Gross – direct business	1	-5	-	-	-2	-	-	-	-	-	-	-	-	-	-	-	-6
Gross – proportional reinsurance accepted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gross – non-proportional reinsurance accepted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reinsurers' share	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net	1	-5	-	-	-2	-	-	-	-	-	-	-	-	-	-	-	-6
Expenses incurred	293	579	-	7.253	2.287	-	484	529	77	-15	538	39	-	-	-	-	12.064
Other expenses																	501
Total expenses																	12.565

S.05.01.02 – Premiums, claims and expenses by line of business

life	Line of Business for: life insurance obligations											
	Health insurance				Insurance with profit participation			Index-linked and unit-linked insurance		Other life insurance	Life reinsurance obligations	
	R0010	C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280	C0300	Total	
in millions EUR												
Premiums written												
Gross	R1410	-	-	-	-	-	-	-	-	-	-	
Reinsurers' share	R1420	-	-	-	-	-	-	-	-	-	-	
Net	R1500	-	-	-	-	-	-	-	-	-	-	
Premiums earned												
Gross	R1510	-	-	-	-	-	-	-	-	-	-	
Reinsurers' share	R1520	-	-	-	-	-	-	-	-	-	-	
Net	R1600	-	-	-	-	-	-	-	-	-	-	
Claims incurred												
Gross	R1610	-	-	-	-	-	-	-	-	-	-	
Reinsurers' share	R1620	-	-	-	-	-	-	-	-	-	-	
Net	R1700	-	-	-	-	-	-	-	-	-	-	
Changes in other technical provisions												
Gross	R1710	-	-	-	-	-	-	-	-	-	-	
Reinsurers' share	R1720	-	-	-	-	-	-	-	-	-	-	
Net	R1800	-	-	-	-	-	-	-	-	-	-	
Expenses incurred	R1900	-	-	-	-	0	0	0	0	0	0	
Other expenses	R2500	-	-	-	-	-	-	-	-	-	-	
Total expenses	R2600	-	-	-	-	-	-	-	-	-	-	

S.17.01.02 - Non-life Technical Provisions

Non-life technical provisions	Line of business for:																
	Direct business and accepted proportional reinsurance										accepted non-proportional reinsurance						
	Medical expense insurance C0020	Income protection insurance C0030	Workers' compensation insurance C0040	Motor vehicle liability insurance C0050	Other motor insurance C0060	Marine, aviation and transport insurance C0070	Fire and other damage to property insurance C0080	General liability insurance C0090	Credit and suretyship insurance C0100	Legal expenses insurance C0110	Assistance C0120	Miscellaneous financial loss reinsurance C0130	Non-proportional health reinsurance C0140	Non-proportional casualty reinsurance C0150	Non-proportional marine, aviation and transport reinsurance C0160	Non-proportional property reinsurance C0170	Total non-life obligation C0180
Technical provisions calculated as a whole																	
Total recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole																	
Technical provisions calculated as a sum of BE and RM																	
Best estimate																	
Premium provisions																	
Gross	3	357	-	9.019	1.766	-	149	165	0	11	216	-	-	-	-	-	11.687
Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	-	-	-	-	-	-	-	-	-	7	60	-	-	-	-	-	67
Net best estimate of premium provisions	3	357	-	9.019	1.766	-	149	165	0	4	156	-	-	-	-	-	11.620
Claims provisions																	
Gross	163	17.073	-	44.245	2.107	-	760	1.984	200	89	523	7	-	-	-	-	67.151
Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	54	13.877	-	872	10	-	310	1.332	-	58	413	-	-	-	-	-	16.926
Net best estimate of claims provisions	109	3.196	-	43.373	2.097	-	450	652	200	30	109	7	-	-	-	-	50.225
Total best estimate - gross	166	17.430	-	53.263	3.873	-	908	2.149	200	100	739	7	-	-	-	-	78.837
Total best estimate - net	113	3.553	-	52.391	3.863	-	599	818	200	34	266	7	-	-	-	-	61.845
Risk margin	6	193	-	2.840	209	-	32	44	11	2	14	0	-	-	-	-	3.352
Amount of the transitional on technical provisions																	
Technical provisions calculated as a whole	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Best estimate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Risk margin	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Technical provisions - total																	
Technical provisions - total	172	17.623	-	56.103	4.082	-	941	2.194	211	102	753	8	-	-	-	-	82.189
Recoverable from reinsurance contract/SPV and Finite Re after the adjustment for expected losses due to counterparty default total	54	13.877	-	872	10	-	310	1.332	-	65	473	-	-	-	-	-	16.992
Technical provisions minus recoverables from reinsurance/SPV and Finite Re - total	119	3.746	-	55.231	4.073	-	631	862	211	36	280	8	-	-	-	-	65.197

S.23.01.01 – Own funds 2018 QA

	Total		Tier 1		Tier 3
	C0010	C0020	unrestricted	restricted	
	C0010	C0020	C0030	C0040	C0050
in migliaia EUR					
Basic own funds before deduction for participations in other financial sector as foreseen in Article 68 of Delegated Regulation 2015/35					
Ordinary share capital (gross of own shares)	R0010	15.600	15.600	0	0
Share premium account related to ordinary share capital	R0030	0	0	0	0
Initial funds, members' contributions or the equivalent basic own – fund item for mutual and multi-type undertakings	R0040	0	0	0	0
Subordinated mutual member accounts	R0050	0	0	0	0
Surplus funds	R0070	0	0	0	0
Preference shares	R0090	0	0	0	0
Share premium account related to preference shares	R0110	0	0	0	0
Reconciliation reserve	R0130	27.043	27.043	0	0
Subordinated liabilities	R0140	0	0	0	0
An amount equal to the value of net deferred tax assets	R0160	2.408	0	0	2.408
Other own fund items approved by the supervisory authority as basic own funds not specified above	R0180	0	0	0	0
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220	0	0	0	0
Deductions					
Deductions for participations in financial and credit institutions	R0230	0	0	0	0
Total basic own funds after deductions	R0290	45.051	42.643	0	2.408
Ancillary own funds					
Unpaid and uncalled ordinary share capital callable on demand	R0300	0	0	0	0
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and multi-type undertakings, callable on demand	R0310	0	0	0	0
Unpaid and uncalled preference shares callable on demand	R0320	0	0	0	0
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330	0	0	0	0
Letters of credit and guarantees under Article 94(2) of the Directive 2009/138/EC	R0340	0	0	0	0
Letters of credit and guarantees other than under Article 94(2) of the Directive 2009/138/EC	R0350	0	0	0	0
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360	0	0	0	0
Supplementary members calls – other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370	0	0	0	0
Other ancillary own funds	R0390	0	0	0	0
Total ancillary own funds	R0400	0	0	0	0
Available and eligible own funds					
Total available own funds to meet the SCR	R0500	45.051	42.643	0	2.408
Total available own funds to meet the MCR	R0510	42.643	42.643	0	0
Total eligible own funds to meet the SCR	R0540	45.051	42.643	0	2.408
Total eligible own funds to meet the MCR	R0550	42.643	42.643	0	0
SCR	R0580	26.725			
MCR	R0600	8.134			
Ratio of eligible own funds to SCR	R0620	168,57%			
Ratio of eligible own funds to MCR	R0640	524,23%			

Reconciliation reserve

	Total
in migliaia EUR	C0060

Reconciliation reserve

Excess of assets over liabilities	R0700	45.051
Own shares (held directly and indirectly)	R0710	0
Foreseeable dividends, distributions and charges	R0720	0
Other basic own fund items	R0730	18.008
Adjustment for restricted own fund items in respect of matching	R0740	0
Adjustment portfolios and ring fenced funds		
Reconciliation reserve	R0760	27.043
Expected profits		
Expected profits included in future premiums (EPIFP) – life business	R0770	0
Expected profits included in future premiums (EPIFP) – non-life business	R0780	13
Total expected profits included in future premiums (EPIFP)	R0790	13

S.25.01.21 – Solvency Capital Requirement – for undertakings on Standard Formula 2018 QA

Calculation of Basic Solvency Capital Requirement

in migliaia EUR		Gross solvency capital requirement	USP	Simplifications
		C0110	C0090	C0100
Market risk	R0010	7.369		
Counterparty default risk	R0020	3.988		
Life underwriting risk	R0030	–		
Health underwriting risk	R0040	2.141		
Non-life underwriting risk	R0050	18.669		
Diversification	R0060	-7.807		
Intangible asset risk	R0070	–		
Basic Solvency Capital Requirement	R0100	24.360		

Calculation of Solvency Capital Requirement

in migliaia EUR			Value
			C0100
Operational risk		R0130	2.365
Loss-absorbing capacity of technical provisions		R0140	–
Loss-absorbing capacity of deferred taxes		R0150	–
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC		R0160	–
Solvency Capital Requirement excluding capital add-on		R0200	26.725
Capital add-on already set		R0210	–
Solvency capital requirement		R0220	26.725
Other information on SCR			
Capital requirement for duration-based equity risk sub-module		R0400	–
Total amount of Notional Solvency Capital Requirements for remaining part		R0410	–
Total amount of Notional Solvency Capital Requirements for ring fenced funds		R0420	–
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios		R0430	–
Diversification effects due to RFF nSCR aggregation for article 304		R0440	–

S.28.01.01 – Minimum Capital Requirement – only Life or only Non-life insurance for reinsurance activity

Linear formula component for non-life insurance and reinsurance obligations

in migliaia EUR	MCR components	
		C0010
MCR _{NL} Result	R0010	8.134

Background information

in migliaia EUR		Background information	
		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months
		C0020	C0030
Medical expense insurance and proportional reinsurance	R0020	113	60
Income protection insurance and proportional reinsurance	R0030	3.553	1.726
Workers' compensation insurance and proportional reinsurance	R0040	–	–
Motor vehicle liability insurance and proportional reinsurance	R0050	52.391	21.498
Other motor insurance and proportional reinsurance	R0060	3.863	5.112
Marine, aviation and transport insurance and proportional reinsurance	R0070	–	–
Fire and other damage to property insurance and proportional reinsurance	R0080	599	479
General liability insurance and proportional reinsurance	R0090	818	318
Credit and suretyship insurance and proportional reinsurance	R0100	200	15
Legal expenses insurance and proportional reinsurance	R0110	34	102
Assistance and proportional reinsurance	R0120	266	591
Miscellaneous financial loss insurance and proportional reinsurance	R0130	7	–
Non-proportional health reinsurance	R0140	–	–
Non-proportional casualty reinsurance	R0150	–	–
Non-proportional marine, aviation and transport reinsurance	R0160	–	–
Non-proportional property reinsurance	R0170	–	–

Linear formula component for life insurance and reinsurance obligations

in migliaia EUR

		C0040
MCR _{NL} Result	R0200	–

Total capital at risk for all life (re)insurance obligations

in migliaia EUR		Net (of reinsurance/SPV)	Net (of reinsurance)
		best estimate and TP calculated as a whole	written premiums in the last 12 months
		C0020	C0030
Obligations with profit participation - guaranteed benefits	R0210	–	
Obligations with profit participation - future discretionary benefits	R0220	–	
Index-linked and unit-linked insurance obligations	R0230	–	
Other life (re)insurance and health (re)insurance obligations	R0240	–	
Total capital at risk for all life (re)insurance obligations	R0250		–

Overall MCR calculation

in migliaia EUR		C0070
Linear MCR	R0300	8.134
SCR	R0310	26.725
MCR cap	R0320	12.026
MCR floor	R0330	6.681
Combined MCR	R0340	8.134
Absolute floor of the MCR	R0350	3.700
		C0070
Minimum Capital Requirement	R0400	8.134

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